

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary**  
**Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** Scotts Valley

**County:** Santa Cruz

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,198,261</b>	<b>\$ 1,236,010</b>	<b>\$ 2,434,271</b>
F RPTTF	1,148,261	1,186,010	2,334,271
G Administrative RPTTF	50,000	50,000	100,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,198,261</b>	<b>\$ 1,236,010</b>	<b>\$ 2,434,271</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Scotts Valley**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$26,618,407		\$2,434,271	\$-	\$-	\$-	\$1,148,261	\$50,000	\$1,198,261	\$-	\$-	\$-	\$1,186,010	\$50,000	\$1,236,010
6	Loan Agreement	City/County Loan (Prior 06/28/11), Other	08/07/1980	11/27/2040	City of Scotts Valley	City Loan entered into on 8/7/80	Scotts Valley	3,332,365	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	Loan Agreement	City/County Loan (Prior 06/28/11), Other	07/16/2009	11/27/2040	City of Scotts Valley	Loan from Wastewater Enterprise Fund	Scotts Valley	1,655,931	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	Loan	SERAF/ERAF	05/06/2011	05/06/2016	SV Successor Housing Agency	Repayment of SERAF Loan	Scotts Valley	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Loan	SERAF/ERAF	05/10/2010	05/10/2015	SV Successor Housing Agency	Repayment of SERAF Loan	Scotts Valley	814,562	N	\$814,562	-	-	-	100,000	-	\$100,000	-	-	-	714,562	-	\$714,562
13	Loan	SERAF/ERAF	04/18/2003	04/18/2015	SV Successor Housing Agency	Repayment of ERAF Loan	Scotts Valley	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	Services Contract	Professional Services	03/08/2011	03/08/2030	SV Chamber of Commerce	Marketing Services	Scotts Valley	225,000	N	\$25,000	-	-	-	25,000	-	\$25,000	-	-	-	-	-	\$-
15	Rental Assistance Agreement	Miscellaneous	10/20/1999	10/20/2029	Acorn Court Apartments	Affordable Housing Rent Subsidy	Scotts Valley	361,159	N	\$42,282	-	-	-	21,141	-	\$21,141	-	-	-	21,141	-	\$21,141
16	Rental Assistance Agreement	Miscellaneous	06/07/2000	06/07/2030	Bay Tree, LLC	Affordable Housing Rent Subsidy	Scotts Valley	465,220	N	\$43,444	-	-	-	21,722	-	\$21,722	-	-	-	21,722	-	\$21,722
20	Services Agreement	Admin Costs	03/08/2011	11/27/2040	City of Scotts Valley	Administrative Services	Scotts Valley	2,680,000	N	\$100,000	-	-	-	-	50,000	\$50,000	-	-	-	-	50,000	\$50,000
23	Court Judgment	Litigation	02/20/2015	11/27/2040	County of Santa Cruz	Payment pursuant to court judgment	Scotts Valley	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	Court	Litigation	02/20/	11/27/2040	County of	Payment	Scotts	2,207,437	N	\$474,314	-	-	-	237,157	-	\$237,157	-	-	-	237,157	-	\$237,157

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Judgment		2015		Santa Cruz	pursuant to court judgment	Valley															
27	2017 Tax Allocation Bond Series A	Bonds Issued After 12/31/10	04/01/2017	09/01/2039	Bank of New York	Bonds issued to refinance 2006 TAB and 2009 A&B Lease Revenue Bonds	Scotts Valley	12,932,508	N	\$343,481	-	-	-	171,741	-	\$171,741	-	-	-	171,740	-	\$171,740
28	2017 Tax Allocation Bond Series B	Bonds Issued After 12/31/10	04/01/2017	09/01/2039	Bank of New York	Bonds issued to refinance 2006 TAB and 2009 A&B Lease Revenue Bonds	Scotts Valley	1,944,225	N	\$591,188	-	-	-	571,500	-	\$571,500	-	-	-	19,688	-	\$19,688

**Scotts Valley**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount.					-	
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller					2,001,194	
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>					1,901,135	
4	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			100,059	
6	<b>Ending Actual Available Cash Balance (06/30/19)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**Scotts Valley**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
6	
8	
9	Final pymt was 2020-21
10	
13	Final pymt was 2020-21
14	
15	
16	
20	
23	Final pymt was 2020-21
24	
27	
28	